

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Department- APPDCL- Change in ownership of APPDCL and investment by APGENCO, APSPDCL, APEPDCL &APCPDCL in APPDCL- Approval accorded- Orders-Issued.

ENERGY (POWER.I) DEPARTMENT

G.O.MS.No. 58

Dated: 28-07-2025

Read:

From the Chairman, APPDCL, Vidyut Soudha, Vijayawada, letters dated:04/01/2024,25/01/2024,18/09/2024 & 23/10/2024.

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ORDER:

In the circumstances reported in the reference read above and after careful examination of the matter, Government hereby accord permission for(i) affecting change in ownership of APPDCL and (ii) Investment in APPDCL by APGENCO, APSPDCL, APEPDCL and APCPDCL. Accordingly, Government does not have any objection for the proposed change in ownership and Management of APPDCL. This will enable APPDCL to restructure the repayment tenure of PFC capex loans and facilitate in timely servicing of debt obligations of APPDCL.

2. Government hereby authorize the Andhra Pradesh Central Power Distribution Corporation Limited, Vijayawada and also accord approval to invest Rs.605.70 Crores in APPDCL under preferential issue of shares and acquire shares of APPDCL from APGENCO for Rs.569.78 crores.

3. Government hereby accord approval to APGENCO to invest Rs.510.31 crores under Right issue of shares in APPDCL.

4. Government hereby also accord to APEPDCL and APSPDCL to invest under Right & preferential issue of shares for Rs.354.86 crore (Rs.121.81 crore + Rs.233.05 crore) and Rs 454.86 Crore (Rs.171.50 crore + Rs.283.36 crore) respectively by way of equity in APPDCL.

5. The Chairman, APPDCL, Vidyut Soudha,Vijayawada shall take necessary action accordingly.

6. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMU0BES(IIE)/15/2023, dated:1-7-2025(Computer No.2092666).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND

SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To

The Chairman, A.P Power Development Company Ltd, Vidyut Soudha, Gunadala, Vijayawada

The Asst.Secy.to Govt & DDO, Energy (OP-Claims) Department

Copy to:-

The Managing Director, APGENCO, Vidyut Soudha, Gunadala, Vijayawada, for information

The General Administration (cabinet-I) Department

The Finance (FMU-III & C and Energy) Department, for information

The P.S to Chief Secretary to Government

The P.S to Minister for Energy

The P.S to Pri.Secy.to Chief Minister

The P.S to Secretary to Govt, Energy Dept

The Pay and Accounts Officer, A.P., Ibrahimpatnam, Vijayawada

The Director of Treasuries & Accounts, Ibrahimpatnam, A.P., Vijayawada

// FORWARDED :: BY ORDER //

SECTION OFFICER